

Villa Aquatic Club, INCORPORATED

Box 372, Fairfax, Virginia 22038

Associate Membership Contract

This agreement is made between _____ (“Subscriber”) and VILLA AQUATIC CLUB, INC. (“Club”).

The Subscriber has read the “Bylaws” and “Rules and Regulations” of the Club in effect on the date of this contract agrees to abide by the same.

All rules, regulations, and privileges of membership are contained in said Bylaws and Rules and Regulations in effect on the date of this contract, and in Chapter Two (2) of the Virginia Corporation law, all of which are incorporated into and made a part of this contract by reference.

The Subscriber is aware that any oral representation purporting to interpret or otherwise elaborate on or add to any of the written materials referenced to above is not authorized by or binding upon the Club.

The Subscriber applies for Corporate or Associate Membership in the Club and, in return for all rights and privileges of membership, agrees to deposit with the Club the total sum of \$ _____ dollars. This sum is composed of:

- 1) non-refundable Capital Improvement Fee (CIF) of \$ 250, and
- 2) non-refundable Annual Dues of \$ _____.

The Subscriber tenders with this agreement the amount of \$ _____, consisting of the full Annual Dues Fee of \$ _____ and \$ _____ of the CIF. The remaining CIF balance of \$ _____ will be paid no later than _____. In the event Subscriber fails to tender full and complete payment of the remaining balance due and owing to the Club within the terms as set forth, this contract will be voidable at the option of the Club. If so voided, the Subscriber will forfeit the entire sum paid to date. If the full annual dues amount has not been paid six (6) months from the date accepted by the Club, the Subscriber is subject to a penalty fee of Ten Percent (10%) of the unpaid balance. If the CIF fee has not been paid in full in twenty-four (24) months from the date accepted by the Club, the Subscriber is subject to a penalty fee of Ten Percent (10%). The Subscriber further agrees to pay Annual Dues at the current rate as established by the Board pursuant to the Bylaws of the Club. In the event the Club does not accept this application, the sums deposited by the Subscriber will be immediately refunded.

When accepted by the Club, this contract shall be binding upon the Club, the Member and the Family Unit, and said Member and Family Unit shall thereupon be entitled to all rights and privileges of membership in the Club.

Signed: _____
(Subscriber)

Date: _____

ACCEPTED: VILLA AQUATIC CLUB, INC.

By: _____
(President or Secretary)

Date: _____

PLEASE SUBMIT IN DUPLICATE